
RECORD OF PROCEEDINGS

Minutes of the Continuation Meeting of the Board of Directors Ruedi Shores Metropolitan District October 8, 2008

A Continuation Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held October 8, 2008, at 6:00 p.m., at 093 Silver Spruce Lane, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE **The following Directors were present and acting:**

- Susan Atchison
- John Rowley
- Nina Dunn
- Brad Lundgren

Also in attendance were:

- Eric Weaver, Robertson and Marchetti, P.C. (via phone)
- Lisa Hosey, Robertson & Marchetti, PC (via phone)
- Doug McMillan, Owner's Representative
- Rocky Huber, property owner

CALL TO ORDER

The Continuation Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Director Atchison, at 6:06 p.m., noting that a quorum was present.

PUBLIC INPUT Director Dunn voiced Lynn Colhoun, property owner's concern that the 9a.m continued meetings were held at an inconvenient time.

MINUTES Upon review and by motion duly made and seconded. it was unanimously

RESOLVED to approve the September 9, 2008, minutes with revisions, and

FUTHER RESOLVED to approve the September 17, 2008 and October 1, 2008 meeting minutes as presented.

AGENDA No changes were made to the agenda.

FUTURE MEETINGS

RECORD OF PROCEEDINGS

Ruedi Shores Metropolitan District October 8, 2008 Meeting Minutes

The Board reviewed the 2008 meeting dates schedule included in the packet. The next regular meeting will be Tuesday, November 11, 2008 at the same time and location.

BOARD VACANCY

Due to the resignation of Jim Geib from the Board there is now a vacancy. Mr. Rocky Huber, a resident of the District, expressed his interest in filling the vacancy to serve on the Board. No other eligible electors had expressed interest in serving on the Board. Upon motion duly made and seconded, it was unanimously

RESOLVED to appoint Mr. Rocky Huber to the Board of Directors.

ELECTION OF OFFICERS

Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the following election of officers:

President – Susan Atchison
Treasurer / Vice President– Brad Lundgren
Secretary / Vice President – Nina Dunn
Vice President / Assistant Secretary/Treasurer – John Rowley
Vice President / Assistant Secretary/Treasurer – Rocky Huber

CONSTRUCTION EASEMENT

Mr. McMillin explained that the existing easements would work for the construction work and that no additional easements would be necessary. The District will revegetate any damaged areas and wants to make sure that adjacent property owners are aware of this.

1041 PERMIT

The board discussed the progress of the 1041 permit and Mr. McMillin reported that the permit is anticipated to be issued in mid-November. The Board expressed concern that this would likely delay the construction of the road to the tank site and asked Mr. McMillin to write a letter to try to speed up the issuance of the 1041 permit and/or find out if any work can be started prior to the issuance.

PRE-CONSTRUCTION

RECORD OF PROCEEDINGS

Ruedi Shores Metropolitan District October 8, 2008 Meeting Minutes

MEETING

Mr. McMillin and Mr. Zancanella are putting together packets for potential bidders. Mr. McMillin will coordinate with Mr. Weaver to publish notice to potential bidders and schedule a pre-construction meeting for October 30, 2008 at 1:00p.m.

ACCOUNTS PAYABLE

The board discussed the accounts payable list, and requested to see and have time to review the Collins Cockrel & Cole and the Zancanella & Associates invoices due to the sizable amounts. It was agreed that the individual invoices would be sent to Director Lundgren for review and approval prior to regular board meetings. Mr. Weaver explained that The Sloan Law Firm would waive any late fees if payment in full was submitted immediately. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve The Sloan Law Firm invoices for July and September legal services for payment.

LETTER TO PROPERTY

OWNERS

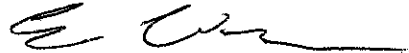
The letter to the Ruedi Shores property owners explaining quarterly billings was discussed by the board and agreed upon with minor revisions. A copy of which is attached hereto.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Continued Meeting of the Ruedi Shores Metropolitan District Board of Directors held on October 8, 2008.

Respectfully submitted,



Eric Weaver
Recording Secretary for the Meeting