
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors
Ruedi Shores Metropolitan District
July 13, 2010**

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held July 13, 2010, at 6:00 p.m., at 093 Silver Spruce Lane, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE **The following Directors were present and acting:**

- Brad Lundgren
- Rocky Huber
- Nina Dunn
- Susan Atchison
- John Rowley

Also in attendance were:

- John Whiting, Homeowner
- Rick & Karen Miller, Homeowners
- Lynn Colhoun, Property Owner
- Eric Weaver, Robertson and Marchetti, P.C.
- Matt Jones, Robertson & Marchetti, P.C.
- Doug McMillin, District Manager
- Jerry Peters, Operations
- Bud Mulchay, Homeowner (Via phone)

CALL TO ORDER

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Director Atchison, at 6:00 p.m., noting that a quorum was present.

**DIRECTOR
VACANCY**

Mr. Weaver reported that a clerical error in filing the oaths had caused Director Lundgren's Oath of Office to be invalid.

By motion duly made and seconded, it was unanimously

RESOLVED to appoint Brad Lundgren to the Board vacancy for the remainder of the two year term ending in May of 2012.

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OATH OF OFFICE

Chairman Atchison administered the oath of office to Mr. Lundgren.

PUBLIC INPUT

Mr. Whiting commented on the tiered water rate structure as he felt that only allowing up to 25,000 gallons per quarter at the base rate was too low. Mr. Weaver explained that this rate was increased from the original proposed usage after comparing usages to other similar Districts. The Board will monitor usage throughout the first few months to determine if adjustments to the tiers are necessary.

CONSIDERATION OF CHANGES TO THE AGENDA

No changes were made.

MINUTES

The Board reviewed the regular meeting minutes from April 20, 2010. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the April 20, 2010 meeting minutes as presented.

MEETING CALENDAR

The Board reviewed the 2010 calendar and determined that the August 10, 2010 meeting should be canceled and the next meeting will be held on September 14, 2010.

MULCAHEY COMPLIANCE

Bud Mulcahy joined the meeting via telephone to report that he was still upset with the inadequate water pressure coming into his home. Mr. McMillin reiterated that the District is only responsible for providing sufficient pressure to the curb stop and that the reason for the reduced pressure inside of the home is due to the elevation gain from the curb stop to the home. The Board suggested adding a water pressure tank or an in house pump to increase the water pressure which could be turned on only when needed, which several other homeowners have already installed. As previously determined, based on the advice of the District's consultants, the Board feels that the

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pressure is adequate to the curb stop and no further work will be performed by the District.

Mr. McMillin also informed Mr. Mulcahy that he does not feel that the line from the curb to the home is consistent with code. However, since the line is not owned by the District the District has no ability to require replacement of the line.

Mr. Mulcahy left the meeting.

MILLER COMPLIANCE

Mr. and Mrs. Miller reiterated their frustrations related to the issues and costs incurred during construction. Mr. Miller has paid the outstanding balance owed to the District for the work at his property and wanted to be sure that no additional fines were being considered. After a brief discussion both consider the matter resolved.

CONSTRUCTION UPDATES

Mr. McMillin reported that the system is running well. Jerry Peters is continuing to read the meters monthly and trying to advise high users of their monthly usage before the quarterly invoices are calculated and mailed out.

Mr. McMillan reported and discussed several remaining punch list items which will be completed during the summer months.

Mr. McMillan reported that he will investigate the drop off near the driveway at Mr. Whiting's property to find an amenable solution.

Mr. McMillan reported that the broken meters are being returned and that the fire hoses have been purchased and received. Certifications will need to be obtained from several property owners on how to use the hoses and check the hydrants on a regular basis.

The Board reviewed the operation amount billed from Zancanella each month. Chairman Atchison asked if this was something that Jerry Peters could do with the normal meter reading. Doug reported that Jerry would need to be licensed

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and it would be better to look into this after pump #2 had been completed and was up and running.

THISTLE SPRAYING

The board reviewed the thistle spraying around the access to pump station. Mr. Peters said he could do the spraying and he would guarantee his work for a year.

Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve paying Mr. Peters to spray the weeds around the tank and entry for \$1,500.00 with a one year guarantee.

FINANCIAL STATEMENTS

Mr. Weaver presented the preliminary May 31, 2010 financial statements noting that the operation expenses and revenues are on track with the budget. Based on the anticipated costs to complete the project it appears that the District will have an excess \$40,000 which it can use to pay additional in principal on the bonds this year which will of course lower the interest costs in future years. This will be re-evaluated later in the year in conjunction with the 2011 budget.

Upon motion duly made and seconded it was unanimously

RESOLVED to approve the May 31, 2010 financial statements.

ACCOUNTS PAYABLE

The board reviewed the accounts payable list. Director Lundgren reviewed the payables list and asked Mr. Jones to review Zacanella invoices #12388 and #12389 that were not included on the ratified list. Mr. Jones will respond to Director Lundgren once he returns to the office and is able to review.

Mrs. Atchison had two additional invoices that were not included in the accounts payable list that should be added. Upon motion duly made and seconded, it was unanimously

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RESOLVED to approve and ratify payables as presented with the addition of the Waterwise and a Kodiak invoices.

**ACCOUNTS
RECEIVABLE**

The Board reviewed the accounts receivable aging list. No action was required by the Board.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Special Meeting of the Ruedi Shores Metropolitan District Board of Directors held this July 13, 2010

Respectfully submitted,



Matt Jones
Recording Secretary for the Meeting