
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Ruedi Shores Metropolitan District August 13, 2013

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held August 13, 2013, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE **The following Directors were present and acting:**

- Brad Lundgren
- Rocky Huber
- Nina Dunn
- Susan Atchison
- John Rowley

Also in attendance were:

- Jerry Peters, Operations
- Lynn Colhoun, Property Owner
- Eric Weaver, Robertson & Marchetti, P.C. (via phone)
- Matt Jones, Robertson & Marchetti, P.C. (via phone)

CALL TO ORDER

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Director Atchison, at 6:10 p.m., noting that a quorum was present.

PUBLIC INPUT

It was reported that Barbara Loudon, a Ruedi Shores Homeowner, didn't understand her increase in annual property taxes. Mr. Weaver explained that the mill levy increased by 10.00 mills from 90.00 to 100.00 mills to offset a decrease in the District's assessed valuation.

**CONSIDERATION
OF CHANGES TO
THE AGENDA**

No Changes.

**2013 MEETING
CALENDAR**

The Board reviewed the proposed 2013 meeting calendar. After discussion and by motion duly made and seconded it was unanimously

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RESOLVED to approve the 2013 Board meeting calendar with meetings to be held at 6:00 p.m. at 93 Silver Spruce on, August 13th and November 12th.

**24 HOUR
POSTING
LOCATION**

The Board reviewed the resolution for posting notices for meetings for 2013 noting that notices will be placed at Pumphouse 1, Mail Depot 1 and Mail Depot 2. By motion duly made and seconded it was unanimously

RESOLVED to approve the resolution for posting notices for meetings.

MINUTES

The Board reviewed the regular meeting minutes from the November 13, 2012 meeting. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the November 13, 2012 meeting minutes as presented

**OPERATION
UPDATES**

Mr. Peters reported that there are no current issues with the system. It was reported that the owners at 449 & 1318 McLaughlin have paid their tap fees in 2013 and Jerry has been working with them to get connected to the water system.

METER READER

Mr. Peters reported that he didn't know how long he will be able to help with the operations side of the District as well as perform the monthly meter reads. The Board reviewed the description of the job, the expense to the District and possible replacements for the position. The Board would like to table the discussion to a later meeting.

**WATER SYSTEM REPLACEMENT
RESERVE**

Included in the Board packet was a replacement reserve proposal from Zancanella and Associates, Inc. in the amount of \$1,500. Mr. Weaver reported that he would like to get a study approved and completed before approving the 2014 Budget so that we have a better idea on how much the District should have

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in reserves for continued maintenance and upkeep on the water system. The Board briefly reviewed the price and upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the replacement reserve proposal as presented for \$1,500.

During the reserve study discussion the Board reviewed several maintenance items that Zancanella recommended should be done annually. The Board briefly reviewed the listed items and the proposed cost. After discussion the Board would like additional information on these annual maintenance items to determine if Jerry Peters could handle these tasks instead of paying Zancanella and Associates, Inc. The Board will table this discussion until the next meeting once more information is available.

WATER ANALYSIS REPORT

Chair Atchison reported that the water analysis test has been done and the final report should be available sometime after September.

WATER USAGE

The Board reviewed water usage in the 4th quarter 2012 and the first 2 quarters of 2013. Of the 52 properties connected to the system, 2 homes used enough water to get into the first tier rates for 1st quarter and 3 homes during 2nd quarter. Mr. Peters reported that the owners are aware of their usage, which he will continue to monitor and keep high water users aware of their usage.

FINANCIAL STATEMENTS

Mr. Weaver presented the preliminary June 30, 2013 financial statements noting that the operation expenses are on track or favorable to budget. Current water rates were discussed and the Board didn't feel that an increase was necessary but would like to review the fund balances again at the next Board meeting. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the June 30, 2013 financial statements.

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ACCOUNTS

PAYABLE

The board reviewed and discussed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify payables as presented.

ACCOUNTS

RECEIVABLE

The Board reviewed the accounts receivable aging list including all significant balances. The Board briefly reviewed the large balance for one property. Mr. Jones reported that he has placed a lien against the property and will continue to pursue payment from the owner.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 13th day of August 2013.

Respectfully submitted,

Matt Jones

Recording Secretary for the Meeting