
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
of the Board of Directors
Ruedi Shores Metropolitan District
March 28, 2017**

A Regular Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held March 28, 2017, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE The following Directors were present and acting:

- Nina Dunn
- Susan Atchison
- Rocky Huber

The following Director was absent and excused:

- Helen Tieber
- Brad Lundgren

Also in attendance were:

- Bob Dunn, Homeowner
- Lynn Colhoun, Homeowner
- Matt Jones, Marchetti & Weaver (via phone)
- Eric Weaver, Marchetti & Weaver (via phone)

**CALL TO
ORDER**

The Regular Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Chairman Atchison, noting that a quorum was present.

PUBLIC INPUT Nothing reported

**CONSIDERATION
OF CHANGES TO
THE AGENDA**

No Changes.

**2017 MEETING
CALENDAR**

The Board reviewed the proposed 2017 meeting calendar. After discussion and by motion duly made and seconded it was unanimously

RESOLVED to approve the 2017 Board meeting calendar with meetings to be held at 6:00 p.m. at 93 Silver Spruce on, March 28th, May 30th, August 8th, and November 7th.

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24 HOUR POSTING LOCATION

The Board reviewed the resolution for posting notices for meetings for 2017 noting that notices will be placed at Pumphouse 1, Mail Depot 1 and Mail Depot 2. By motion duly made and seconded it was unanimously

RESOLVED to approve the resolution for posting notices for meetings.

MINUTES

The Board reviewed the regular meeting minutes from the November 8, 2016 meeting. Upon review and by motion duly made and seconded it was

RESOLVED to approve the November 8, 2016 meeting minutes.

OPERATIONS UPDATES

Mr. Dunn reported that he had been reviewing adding curbstops to the Colhoun and Christiansen property. Currently there is only one curb stop for both houses. The project would include replacing some piping, curb stops and meter kits. Zancanella is working on the estimate.

Other than a few high users and a few smaller issues in the pumphouses the system is operating normally.

Mr. Dunn reported that he had purchased 10 new meters for \$1,200 to replace ones when they break. It was reported that there are new remote meters and touchpads that can be read without seeing the digital display. Mr. Dunn is going to get an estimate and talk with Zancanella and see if they would recommend.

WATER USAGE

The Board reviewed water usage in the fourth quarter of 2016 and the months of January and February 2017. Of the 53 properties connected to the system, for the previous quarter 0 homes used enough water in the quarter to hit the second billing tier. So far during January and February 2017 there are 2 homes that would hit the next tier. The rest of the homeowner water usage looks normal.

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Bob Dunn reviewed the high bill at lot 1 filing 5 and confirmed it was a mechanical issue that has since been resolved by the owner. The board agreed to give a one-time waiver of the excessive usage invoice.

FINANCIAL STATEMENTS

Mr. Weaver presented the December 31, 2016 financial statements noting that the included financials are the final and tie to the audit exemption included in the packet. The Board asked a few questions. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the December 31, 2016 financial statements.

AUDIT EXEMPTION

Mr. Weaver noted that since the 2016 revenues and expenditures of the District are both less than \$750,000 that the District can once again file an audit exemption which is included in the board pack.

After discussion and upon motion duly made and seconded, it was unanimously.

RESOLVED to approve the resolution and supporting documents for the 2016 application for exemption from audit.

ACCOUNTS PAYABLE

The board reviewed and discussed the accounts payable list. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify payables as presented.

ACCOUNTS RECEIVABLE

The Board reviewed the accounts receivable aging list including all significant balances. No action was taken by the Board.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

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RESOLVED to adjourn the Regular Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 28th day of March 2017.

Respectfully submitted,

/s/ Matt Jones

Matt Jones
Recording Secretary for the Meeting