
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors Ruedi Shores Metropolitan District November 14, 2017

A Special Meeting of the Board of Directors of the Ruedi Shores Metropolitan District, Eagle County, Colorado, was held November 14, 2017, at 6:00 p.m., at 93 Silver Spruce, Basalt, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE The following Directors were present and acting:

- Nina Dunn
- Susan Atchison
- Brad Lundgren
- Rocky Huber

The following Director was absent and excused:

- Helen Tieber

Also in attendance were:

- Bob Dunn, Homeowner
- Lynn Colhoun, Homeowner
- Cheri Curtis, Marchetti & Weaver (Via Telephone)
- Eric Weaver, Marchetti & Weaver (Via Telephone)

CALL TO ORDER

The Special Meeting of the Board of Directors of Ruedi Shores Metropolitan District was called to order by Chairman Atchison, noting that a quorum was present.

PUBLIC INPUT

Lynn Colhoun thanked the Board for reimbursing her for the cost of the excavation for the water line.

CONSIDERATION OF CHANGES TO THE AGENDA

No Changes.

2018 MEETING

CALENDAR The Board reviewed the 2018 meeting calendar and approved the schedule as presented.

MINUTES The Board reviewed the regular meeting minutes from the August 15, 2017 meeting. Bob Dunn reported the meters were \$10.83, not \$112. Upon review and by motion duly made and seconded it was unanimously

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RESOLVED to approve the August 15, 2017 meeting minutes with changes noted.

WATER

USAGE

There was one property that had excess usage that was not caught early. The property is vacant and the usage has been reduced. Mr. Dunn recommended waiving the fee, which was agreed to by the Board.

Mr. Dunn has previously used his personal credit card for District charges and then reimbursed by the District. The District has an account at Dana Kepner that will be used in the future.

OPERATIONS

REPORT

There was a leak in the pump house that was repaired. 1,000 feet of wire was purchased for meters that should last several years. The valves still need to be exercised and will be completed, most likely in the spring.

2018

ELECTION The 2018 Election Resolution was presented with Ms. Curtis serving as the DEO and if not cancelled, the election will be conducted by mail ballot. By motion duly made and seconded it was unanimously

RESOLVED to approve the 2018 Election Resolution as presented. A copy of the 2018 election resolution is incorporated herein by this reference.

FINANCIALS

STATEMENTS

Mr. Weaver presented the October 31, 2017 financial statements, and the 2018 budget. The 2018 Assessed Value increased by 3%. Values increased in property, however, the residential rate decreased from 7.6% to 7.2%. Expenditures exceeded the 2017 budget, forcing the District to amend the 2017 budget. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the October 31, 2017 financial statements as presented.

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2017 AMENDED

BUDGET The public hearing on the 2017 Amended Budget was opened for comment. Hearing no public comment, the public session was closed. By motion duly made and seconded it as unanimously

RESOLVED to adopt the 2017 amended budget. A copy of the formal amended budget resolution is incorporated herein by this reference.

2018

BUDGET The public hearing on the 2018 budget was opened for comment. Hearing no public comment, the public session was closed. By motion duly made and seconded it as unanimously

RESOLVED to adopt the 2018 budget; to set the debt service mill levy at 82.000 mills and the operating mill levy at 29.000 mills, with a mill levy credit of 13.000 mills, resulting in a net total mill levy of 98.000 mills; and to appropriate funds for spending in 2018, all as documented in the formal budget resolution but subject to minor adjustment for any further adjustments to the assessed values. A copy of the formal budget resolution is incorporated herein by this reference.

ACCOUNTS

PAYABLE The Board reviewed and discussed the accounts payable list. The Board agreed to being paying utilities by auto draft noting they would be show in the A/P lists. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve and ratify payables as presented.

ACCOUNTS

RECEIVABLE

The accounts receivable list was included in the Board packet. The Board reviewed the accounts with large balances and recommending sending letters indicating water will be shut off if their account is not brought current.

ADJOURNMENT

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

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RESOLVED to adjourn the Special Meeting of the Ruedi Shores Metropolitan District Board of Directors held this 14th day of November 2017.

Respectfully submitted,



Cheri Curtis
Recording Secretary for the Meeting